



Date: June 12, 2020

Subject: Schedule for the Exercise of Right to Purchase Ordinary Shares of Apex Development Public Company Limited under the Warrant of APEX-W1

To: President
The Stock Exchange of Thailand

Apex Development Public Company Limited has issued the warrants representing the right to purchase the ordinary shares of the Company No.1 (APEX-W1). The warrant APEX-W1 is due of exercise on the last business day of June and December each calendar year and the 4th Exercise date is June 30, 2020

The Company would like to provide information regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrant APEX-W1 for the 4th Exercise as follow:

1. Exercise Date : June 30, 2020
2. Notification Period for the Exercise of the Warrants : During time 10.00 a.m. to 15.30 p.m.
: June 23 - 26 and 29, 2020
3. Exercise ratio (warrants : common shares): 1 unit of APEX-W1 for the right to purchase 1 ordinary share
4. Exercise Price (baht per share) : 0.40 Baht per share
5. Contact place for the exercise : Apex Development Public Company Limited
900 TONSON TOWER, 18th Floor, Zone A Phloen Chit Road,
Lumphini Sub-district, Pathum Wan District, Bangkok 10330
Tel: (66-2) 636 2465 - 70 Fax: (66-2) 636 2471

6. Documents for the Notification of Intention to Exercise the Warrants;

6.1 The form of the notification to exercise the Warrants APEX-W1, that is correct and completed and duly signed by the Warrants Holder. This notification form can be obtained at APEX office, or downloaded from Company's Website: <https://www.apexpcl.com> menu under the Investor Relations Page.

6.2 The Warrants or the Certificates specifying that the holder is entitled to the Warrants in a relevant number as specified in the Exercise Form as mentioned (in clause 6.1) by the number of Warrants to be exercised shall be an integer only. The exercise ratio is one warrant per one ordinary share, except for the adjustment.

6.3 Evidence supporting the payment: The Warrant Holders who wish to exercise the rights to purchase the newly issued ordinary shares shall make the payment by Cashier Cheque or Draft which can be called for collection in Bangkok within 2 business days and is crossed and made payable to **"Ordinary Share Capital Increase Subscription Account of Apex Development Public Company Limited"** by writing the names-surnames, address and number of telephone can be contact on the behind of Cashier Cheque or Draft.

6.4 Evidence supporting the exercise

- 1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card or state enterprise officer identification card, and a certified true copy of the household registration (in case of any change in name /surname which caused the name/surname to be different from the name /surname appearing on the Warrants, a certified true copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc., must be enclosed.)



- 2) Non-Thai individuals : A certified true copy of a valid foreigner certificate or passport.
- 3) Thai legal entities : 3.1) A certified true copy of the affidavit issued by the Ministry of Commerce within a period of no longer than 6 months prior to the respective exercise date, duly signed by the authorized signatory (ies) and affixed with the seal of such legal entity (if any) : and
3.2) A certified true copy of the valid documents specified in Clause 1) or 2) (as the case may be) of the authorized signatory (ies) who certifies true copy of the documents under sub-paragraph 3.1)
- 4) Non-Thai legal entities : 4.1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized signatory (ies) and affixed with the seal of such legal entity (if any);
4.2) A certified true copy of the valid passport of the authorized signatory (ies) who certifies true copy of the documents under sub-paragraph 4.1), document under Clause 4.1) and 4.2), which are certified as the true copies by the authorized signatory (ies), shall be notarized by the Notary Public within a period of no longer than 6 months prior to the respective exercise date.

The Exercised of APEX-W1 shall be valid when the Company has acknowledged receipt of payment. If the Company does not obtain payment in full as specified in the notification form executed by holders of APEX-W1 in whatsoever case that is not according to the fault of the Company the notification form shall be deemed to be cancelled without any exercise in that time. The Company shall deem that the notification form has been nullified without any exercise having taken place and shall return all received payment with no interest reimbursement in whatsoever cases and the warrant certificates to holders of APEX-W1 by registered mail within 14 days from the prevailing Exercise Date, however, holders of APEX-W1 are still able to exercise such APEX-W1 for the next Exercise Date, except being on the Last Exercise Date and it shall be considered as these APEX-W1 holders do not have right to purchase APEX-W1, which the Company shall not be responsible for any interest and/or damages due to whatsoever reasons.

Please be informed accordingly.

Yours sincerely,

Mr. Pongphan Sampawakooop
Chief Executive Officer