



Date: June 9, 2021

Subject: Notification of the Schedule for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of Apex Development Public Company Limited under the Warrant of APEX-W1 (the Last Exercise)

To: The Warrant Holders to purchase common shares of Apex Development Public Company Limited under the Warrant of APEX-W1

Reference: Terms and Conditions Governing Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of Apex Development Public Company Limited No.1 (APEX-W1)

Attachment: Notification Form for Exercise of Right to Purchase Ordinary Shares of Apex Development Public Company Limited under the Warrant of APEX-W1 ("Form for the Notification of Intention")

Apex Development Public Company Limited has issued and allocated the Warrants to Purchase Ordinary Shares of Apex Development Public Company Limited No.1 (APEX-W1) (the "Warrant") in the amount of 499,975,000 units to the existing shareholders of the Company (Right Offering) who subscribed for the newly issued ordinary shares at the ratio of 2 newly issued ordinary shares to 1 unit of warrant (any fraction would be disregarded). The notification of such intention the date to exercise warrant within last business day of June and December each calendar year within 3 year counted from the issue date onwards ("The Exercise Date") and the maturity date in 3 year counted from issue date is on (1 July 2018 to 30 June 2021). The First Exercise Date was 28 December 2018 and the Last Exercise (the Final Exercise) is 30 June 2021.

At present, the Company would like to provide information regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrant APEX-W1 for the Final Exercise as follow:

1. The Last Exercise Date : 30 June 2021
2. The Last Trading Day of APEX-W1 : 4 June 2021
3. Period for the Suspension of Trading APEX-W1: 7-30 June 2021  
(Posting of SP sign)
4. Closing Date of Register for APEX-W1 : 9-30 June 2021
5. Notification Period (the Last Exercise) : 15-18, 21-25, 28-29 June 2021  
During time 10.00 a.m. to 15.30 p.m. (Break; 12.00-13.00)
6. The Expiry Date of APEX-W1 : From 1 July, 2021 onward, upon expiry of the Last Exercise Date on 30 June 2021, APEX-W1 will be deemed to be expired and also will duly cease to be considered as listed securities in SET.
7. Exercise ratio (warrants : common shares) : 1 unit of APEX-W1 for the right to purchase 1 ordinary share
8. Exercise Price (baht per share) : 0.40 Baht per share
9. Contact place for the exercise : Apex Development Public Company Limited  
900 TONSON TOWER, 18<sup>th</sup> Floor, Zone A Phloen Chit Road,  
Lumphini Sub-district, Pathum Wan District, Bangkok 10330  
Tel: (66-2) 636 2465 - 70 Fax: (66-2) 636 2471

10. Documents for the Notification of Intention to Exercise the Warrants;

10.1 The form of the notification to exercise the Warrants APEX-W1 (Attachment), that is correct and completed and duly signed by the Warrants Holder. This notification form can be obtained at APEX office, or downloaded from Company's Website:

<https://www.apexpcl.com/investor-relations/shareholder-information/information-for-the-warrant-holders-apex-w1>

10.2 The Warrants or the Certificates specifying that the holder is entitled to the Warrants in a relevant number as specified in the Exercise Form as mentioned (in clause 10.1) by the number of Warrants to be exercised shall be an integer only. The exercise ratio is one warrant per one ordinary share, except for the adjustment.

10.3 Evidence supporting the payment: The Warrant Holders who wish to exercise the rights to purchase the newly issued ordinary shares shall make the payment by Cashier Cheque or Draft which can be called for collection in Bangkok within 2 business days and is crossed and made payable to "Ordinary Share Capital Increase Subscription Account of Apex Development Public Company Limited" by writing the names-surnames, address and number of telephone can be contact on the behind of Cashier Cheque or Draft.

10.4 Evidence supporting the exercise

1) Thai Individuals : A certified true copy of a valid identification card or governmental officer identification card or state enterprise officer identification card, and a certified true copy of the household registration (in case of any change in name /surname which caused the name/surname to be different from the name /surname appearing on the Warrants, a certified true copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc., must be enclosed.)

2) Non-Thai Individuals : A certified true copy of a valid foreigner certificate or passport.

3) Thai legal entities : 3.1) A certified true copy of the affidavit issued by the Ministry of Commerce within a period of no longer than 6 months prior to the respective exercise date, duly signed by the authorized signatory (ies) and affixed with the seal of such legal entity (if any) : and  
3.2) A certified true copy of the valid documents specified in Clause 1) or 2) (as the case may be) of the authorized signatory (ies) who certifies true copy of the documents under sub-paragraph 3.1)

4) Non-Thai legal entities : 4.1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized signatory (ies) and affixed with the seal of such legal entity (if any);

4.2) A certified true copy of the valid passport of the authorized signatory (ies) who certifies true copy of the documents under sub-paragraph 4.1), document under Clause 4.1) and 4.2), which are certified as the true copies by the authorized signatory (ies), shall be notarized by the Notary Public within a period of no longer than 6 months prior to the respective exercise date.



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However, the exercised of rights to purchase the APEX-W1 shall be valid when the company has acknowledged receipt of payment. If the payment cannot be made under any circumstances, the Warrant Holder shall be deemed to have the intention to cancel the exercise of the rights to purchase the newly issued ordinary shares. The company will deliver the warrant or the warrant substitute together with the non-refundable cashier check or draft to the warrant holder within 14 days from the expiration of this last exercise date. The APEX-W1 warrants will cease to be listed securities on the Stock Exchange of Thailand, from July 1, 2021 onwards, details and conditions other than the above. Please consider Requirements on Rights and Duties of the Issuer and Warrant holders to purchase newly issued ordinary shares of Apex Development Public Company Limited No.1 (APEX-W1) which can be downloaded from the Company's website at Website:

<https://www.apexpcl.com/investor-relations/shareholder-information/information-for-the-warrant-holders-apex-w1>

Please be informed accordingly.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Pongphan Sampawakoo', is written over a horizontal line.

Mr. Pongphan Sampawakoo  
Chief Executive Officer